Regulating and Supervising European Financial Markets

More Risks than Achievements
Contents

More Risks than Achievements? 1
Mads Andenas and Gudula Deipenbrock

Part I The European System of Financial Supervision as Originally Introduced from the Institutional Perspective: Selected Aspects from the European, Comparative Law and Economic View

The European Securities and Markets Authority and Its Regulatory Mission: A Plea for Steering a Middle Course 13
Gudula Deipenbrock

Form and Function of the ESRB: A Critical Analysis 43
Trade Myklebust

Power and Accountability in the EU Financial Regulatory Architecture: Examining Inter-Agency Relations, Agency Independence and Accountability 67
Iris H.-Y. Chiu

The Regulatory Powers of the European Supervisory Authorities: Constitutional, Political and Functional Considerations 103
Georgina Tsagas

The Effects of the ESMA's Powers on Domestic Contract Law 139
Federico Delia Negra

Strengths and Weaknesses of the ESMA-SEC Supervisory Cooperation 167
Giuseppe Bianco

Sustainability Impact Assessment in ESAs 193
Maria Jesus Munoz-Torres and Juana Maria Rivera-Lirio

The Federalisation of Financial Supervision in the US and the EU: A Historical-Comparative Perspective. Regis Bismuth

Part II The European Central Bank and Banking Supervision from the Institutional Perspective: Selected Aspects Covering the Legal and Economic View

The ECB and Banking Supervision: Does Single Supervisory Mechanism Provide an Effective Regulatory Framework? Kern Alexander

The Role of the European Banking Authority (EBA) After the Establishment of the Single Supervisory Mechanism (SSM). Christos V. Gortsos


Judicial Review in the Eurozone: The Court System as Regulator? The Case of the Sovereign Debt Crisis. Maren Heidemann and Dania Thomas

The Management of Systemic Risk from a Legal Perspective. Jan H. Dalhuisen

Regulating SIFIs in the European Union: A Primer from an Economic Point of View. Andreas Horsch

Loss-Absorbing Capacity: The Last Remedy for European SIFI Regulation? Jacob Kleinow